

FIG FINANCIAL RESULTS 2008 IN PROPOSED REPORTING TEMPLATE

This sheet presents the 2008 accounts in the proposed new template. The figures have been cross checked with the official accounts and match within rounding errors

	Account Year 2008 €	Notes	
REGULAR INCOME			
Subscriptions			
Member associations	275 757		
Affiliate members	15 385		
Corporate members	108 794		
Academic members	17 463		
Less bad debts	12 875		
	<u>404 524</u>		
Financial income	13 422		
Total regular income	<u>417 946</u>		
REGULAR EXPENDITURE			
Administration			
Office costs	173 396	1	The office provides
Outsourced office costs	34 486	2	<i>Member services</i>
	<u>207 882</u>		<i>Commission services</i>
Marketing and publications	<u>25 169</u>	3	<i>Communication</i>
			<i>Event management</i>
Council and executive management	<u>184 127</u>	4	The Council provides
Commission support		5	<i>Promotion of the profession</i>
Regular grants	25 000		<i>Executive management</i>
Specific grants	6 489		<i>Member support</i>
	<u>31 489</u>		<i>Event development</i>
Total regular expenditure	<u>448 667</u>		
Surplus/deficit of regular income over regular expenditure	-30 721	6	
PROJECTS			
Events - funds received by FIG			
Congress/Working Week (Stockholm 2008)	58 119		
Regional Conference (Costa Rica 2007)	-1 181	7	
Commission 9 event in Helsinki	8 214		
Commission 9 event in Beijing	3 214		
	<u>68 366</u>		
Other projects			
Income - sale of publications	1 643		
FIG/ FAO Seminar in Verona	1 774		
Miscellaneous income	151		
Costs	13 184		
Net result	<u>-9 616</u>	8	
RESULT			
Overall surplus/deficit in the year	<u>28 029</u>	9	
General reserve at year end	<u>503 453</u>		
General reserve as a % of regular annual expenditure	112 %		

Notes

- 1 Office costs includes salaries, postage/mail, telecomms, copying, office supplies and equipment, and miscellaneous
- 2 Outsourced office costs includes auditing, accounting and IT costs
- 3 Marketing and publications includes printing, promotions, Annual Review
- 4 Council and executive management include costs of the Council and the Director, all travels funded by FIG and all meeting costs
- 5 Commission support includes commission annual grants and special projects only; other support costs are under administration
- 6 This figure is included as a crucial measure of the financial sustainability of FIG
- 7 The Costa Rica cost was an additional invoice presented in 2008
- 8 The project costs include work on improving the office management systems
- 9 It is not possible directly to compare specific costs for 2008, with previous years because of the change of financial reporting; template; changes over forward years (2009-2011) can however be seen in the proposed budgets for those years in Annex 21C