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Steven Nystrom Commission 9 Valuation

FIG Working Week elsinki Finland 2017





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Commis 9- Overview

- <u>Working Group 9.1</u> expanding United Nations debate, *Policy Framework* for Sustainable Real Estate Markets booklet. Chair: Steven Nystrom MAI
- <u>Working Group 9.2</u> with Com 7 addressing block chain financial technology as it relates to risk management, valuation, & access to credit. Chair *Manohar Velpuri*
- Round Table Discussions 9.3 will identify the commonly used standards in different markets & study the valuation methodologies adopted. Chair David SmeJkal
- <u>Working Group 9.4</u> explores adding a valuation component to the scope of LADM to provide an information model for mass property valuation. Chair Çağdaş, Oosterom, Lemmen, Stubkjær





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Commission 9 Activity- 2016/17

- GLTN /FIG Workshop The Valuation of Unregistered Lands
- FIG TF on Property Markets working-weekend –Sounio
- **FIG/World Bank** Workshop on Sustainable Real Estate Markets-Policy Framework and Necessary Reforms – Athens
- FIG TF on Real Estate Market Study –Bucharest
- World Bank Land and Poverty Conference 2017: Responsible Land Governance
- Broad NGO Block Chain Financial Technology engagement
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Impact

- **Block chain** and financial technology; *Manohar Velpuri* has been active around the globe for FIG in advancing this emerging technology.
- Mike McDermott, PhD & other Commission 9 members have played a core role in the ongoing development process of the GLTN's Guidebook for the Valuation of Unregistered Lands.





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Cross FIG Working

- **FIG** *Task force on Real Estate Market Study* has involved Commission 9 members as well as thoise of several other Commissions.
- **Commission 7 & 9** will be cooperating for the Workshop *Cadastre for Emergencies & Disasters* in Cartagena Columbia, December 2017.
- **Commission 7, 8 & 9** will be cooperating for the Workshop Smart Solutions for a Secure and Valuable Property in Bucharest Romania, September 2017.



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Upcoming Events- 2017/18

- The Workshop Smart Solutions for a Secure and Valuable Property, Bucharest Romania, <u>September 14-16 2017</u>
- TF on Real Estate Market Study –Bucharest Romania, September 14-16 2017
- Workshop Cadastre for Emergencies & Disasters, Cartagena Columbia, <u>December 2017</u>
- Land and Poverty Conference 2018, Washington D.C. USA



