RESULTS 2017-2018 AND BUDGETS 2019-2022

Version of

	Final 2016 result	Notes	GA 2017 Budget 2017	Final 2017 Result	Notes	proposed GA 2018 Budget 2018	Final 2018 Result	GA 2016 Budget 2019	GA 2017 Budget 2019	GA2018 Budget 2019	proposed GA2019 Budget 2019	GA2017 Budget 2020	GA2018 Budget 2020	GA2019 Budget 2020	GA2018 Budget 2021	GA2019 Budget 2021	Preliminary GA2019 Budget 2022
REGULAR INCOME																	
Subscriptions																	
Member associations	260,794		260,000	271,114		270,000	271,297	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000
Affiliate members	33,441		30,000	29,260		30,000	31,100	28,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
Corporate members	79,450		85,000	80,025		90,000	81,350	100,000	90,000	90,000	90,000	90,000	90,000	100,000	90,000	100,000	100,000
Academic members	12,237		12,000	12,312		12,000	10,625	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Less debts written off	32,072	b	15,000	50,034	b	20,000	31,528	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Less change in provision for doul	5,067		-	20,000		-		-	-	-	-	-	-	-	-	-	-
	348,783	a	**372,000**	**362,677**	a	**382,000**	**362,844**	**400,000**	**394,000**	**394,000**	**394,000**	**394,000**	**394,000**	**404,000**	**394,000**	**404,000**	**404,000**
Financial income / expenses																	
Financial income	6,277	c	3,000	4,366	c	3,000	1,156	4,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Less banking costs	523		250	766		250	737	250	250	250	250	250	250	250	250	250	250
Currency difference	4,126			-12,155	new		10,672										
Advertising income				849		500	25										
Events - fees charged for services	50,000	e	45,000	56,000	e	60,000	60,000	40,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	60,000
Total regular income	**408,663**		**419,750**	**410,971**		**445,250**	**433,960**	**443,750**	**441,750**	**441,750**	**441,750**	**441,750**	**441,750**	**451,750**	**441,750**	**451,750**	**466,750**
REGULAR EXPENDITURE																	
Administration																	
Office costs	**134,608**		**156,500**	**115,324**		**167,500**	**145,261**	**166,000**	**163,000**	**163,000**	**163,000**	**164,500**	**164,500**	**165,000**	**164,500**	**167,500**	**173,000**
Outsourced office costs	**45,381**		**47,000**	**38,424**		**49,000**	**36,722**	**48,000**	**50,000**	**50,000**	**50,000**	**51,500**	**51,500**	**51,500**	**51,500**	**52,500**	**53,500**
Total administration	**179,989**		**203,500**	**153,748**		**216,500**	**181,983**	**214,000**	**213,000**	**213,000**	**213,000**	**216,000**	**216,000**	**216,500**	**216,000**	**220,000**	**226,500**
Marketing and publications	**13,880**		**15,000**	**12,821**		**20,000**	**32,273**	**12,000**	**12,000**	**12,000**	**12,000**	**12,000**	**12,000**	**12,000**	**12,000**	**15,000**	**20,000**
Council and executive management	**151,524**		**158,000**	**147,089**		**186,000**	**184,867**	**165,000**	**165,000**	**168,000**	**168,000**	**165,000**	**168,000**	**168,000**	**168,000**	**178,000**	**188,000**
Commission and other groups regular support																	
Regular grants - commissions	30,000		30,000	30,000		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Regular grants - Young Surveyor	3,000		3,000	3,000		3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
	33,000		**33,000**	**33,000**		**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**	**33,000**
Total regular expenditure	**378,393**		**409,500**	**346,658**		**455,500**	**432,123**	**424,000**	**423,000**	**426,000**	**426,000**	**426,000**	**429,000**	**429,500**	**429,000**	**446,000**	**467,500**
Surplus/deficit of regular income over regular expenditure	**30,270**		**10,250**	**64,313**	**xx**	**-10,250**	**1,837**	**19,750**	**18,750**	**15,750**	**15,750**	**15,750**	**12,750**	**22,250**	**12,750**	**5,750**	**-750**
[Key measure 1 - this to be positive]																	

	Final 2016 result	Notes	GA 2017 Budget 2017	Final 2017 Result	Notes	GA 2018 Budget 2018	Final 2018 Result	GA 2016 Budget 2019	GA 2017 Budget 2019	GA 2018 Budget 2019	GA 2018 Budget 2019	GA 2017 Budget 2020	GA 2018 Budget 2020	GA 2018 Budget 2020	GA 2018 Budget 2021	GA 2018 Budget 2021	GA 2018 Budget 2021
PROJECTS AND DEVELOPMENT																	
Events - funds received by FIG																	
Congress/Working Week - share	11,031	e	10,000	10,000	e	15,000	2,072	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Regional conference	-		-	-		-		-	-	-	-	-	-	-	-	-	-
Other events	12,994	j	5,000	7,008	j	5,000	11,053	-	-	-	-	-	-	-	-	-	-
Commission events								-	-	-	-	-	-	-	-	-	-
	24,025		**15,000**	**17,008**		**20,000**	**13,125**	**-**	**10,000**	**10,000**	**10,000**	**10,000**	**10,000**	**10,000**	**10,000**	**10,000**	**10,000**
Developmental income																	

Developmental spend																	
Task Force support	5,007	k	5,000	3,517	k	5,000	3,626	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
IT and web - developmental activ	11,815	g	10,000	5,880	g	10,000	5,160	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Support for poor Member Associations			2,000			2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Specific grants for Commissions			5,000	7,381		5,000	3,152	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	16,822		**22,000**	**16,778**		**22,000**	**11,938**	**22,000**	**22,000**	**22,000**	**22,000**	**22,000**	**22,000**	**22,000**	**22,000**	**22,000**	**22,000**
RESULT																	
Overall surplus/deficit in the year - norma	**37,473**		**3,250**	**64,543**		**-12,250**	**3,024**	**-2,250**	**6,750**	**3,750**	**3,750**	**3,750**	**750**	**10,250**	**750**	**-6,250**	**-12,750**
[Key measure 2 - this to be positive in total over the term of the 4 year budget period]																	
Exceptional items																	
Total reserves at year end	**537,121**		**540,371**	**601,664**		**589,414**	**604,688**			**593,164**	**593,164**		**593,914**	**603,414**	**594,664**	**588,414**	**575,664**
General reserve	462,121		485,371	501,664		489,414	504,688			493,164	493,164		493,914	503,414	494,664	488,414	475,664
Events reserve	25,000		25,000	50,000		50,000	50,000			50,000	50,000		50,000	50,000	50,000	50,000	50,000
IT Development Reserve	50,000		30,000	50,000	n	50,000	50,000			50,000	50,000		50,000	50,000	50,000	50,000	50,000
Total reserves as a % of regular	134%		129%	150%		147%	153%			143%	135%		143%	137%	137%	133%	130%
General reserve as a % of regula	115%	l	116%	125%	l	122%	128%			119%	112%		119%	155%	154%	110%	108%
General reserve as a % of regula	122%		119%	145%		107%	117%			116%	116%		115%	117%	115%	110%	102%

[Key measure 3 - this to be within the range 90-100%]

Notes:

a Decrease in number of members in particular, member associations; application of new subscription framework for academic members; level of subscription held at 2014 level
b Estimate based on anticipated expulsions; global financial situation requires to keep explusions higher
c Interest rates forecast to remain lower
d Provided for 'old' banking fees not paid that are written off
e As agreed based on revised model for events oganization
f Based on estimated level of engagements and activities for the year
g Major platform change plus subsequent enhancements to the system
j Provision of returns for adminstrative backstopping for collaborative activities
k A provision to support task force activities
l Currently required to be in 90-100% range
Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years (2011-14 for those years; 2013-16 for 2015 and 2016)
m Reserve introduced in 2012
n IT reserved introduced in 2013, increased in 2014 and decreased in 2015

xx Savings in office salary costs