

	Budget 2019	Result 2019	Budget 2020	Result 2020	Budget 2021	Budget 2021	Budget 2021	Budget 2021	Budget 2022	Budget 2022	Budget 2022	Budget 2023	Budget 2023	Budget 2024	Notes
	GA 2019	FINAL	GA2020	FINAL	GA2018	GA2019	GA2020	GA2021	GA2019	GA2020	GA2021	GA2020	GA2021	GA2021	
PROJECTS AND DEVELOPMENT															
Events - funds received by FIG															
Congress/Working Week - share of surplus	10,000	-	5,000	-	10,000	10,000	5,000	10,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000
Regional conference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other events	-	6,580	5,000	-	-	-	5,000	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000
Commission events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	10,000	6,580	10,000	-	10,000	10,000	10,000	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Developmental income															
Developmental spend															
Support to task forces and other groups	5,000	4,327	5,000	-	5,000	5,000	5,000	2,500	5,000	5,000	5,000	5,000	5,000	5,000	5,000
IT and web - developmental activity	10,000	4,630	10,000	5,600	10,000	10,000	10,000	8,000	10,000	10,000	8,000	10,000	8,000	8,000	8,000
Support for poor Member Associations	2,000	-	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Specific grants for Commissions	5,000	5,000	5,000	-	5,000	5,000	5,000	2,500	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	22,000	13,957	22,000	5,600	22,000	22,000	22,000	15,000	22,000	22,000	20,000	22,000	20,000	20,000	20,000
RESULT															
Overall surplus/deficit in the year - normal activities	3,750	9,415	-6,250	-8,676	750	-6,250	-10,250	-86,900	-12,750	-10,250	-38,250	-2,250	-10,250	-3,750	
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>															
Exceptional items															
Total reserves at year end															
General reserve	506,330	511,995	505,745	503,319	504,069	497,069	493,069	416,419	403,669	406,169	378,169	383,919	375,919	382,419	d
Events reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	d
IT Development Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	e
Total reserves as a % of regular (4-yearly)	194%	150%	148%	147%	148%	146%	145%	126%	123%	124%	117%	118%	116%	118%	f
General reserve as a % of regular (4-yearly)	124%	125%	124%	123%	123%	121%	121%	102%	99%	99%	92%	94%	92%	93%	f
General reserve as a % of regular annual	119%	127%	117%	140%	117%	111%	110%	102%	86%	87%	81%	86%	84%	87%	
<i>[Key measure 3 - this to be within the range 90-100%]</i>															

Notes:

- a Provided for 'old' banking fees not paid that are written off
- b Interest rates forecast to remain low - negative interest rate on bank accounts - and low-risk investment profile
- c Part of FIG events income is included as regular income, as budget is dependent on this income
- d Reserve introduced in 2012
- e IT reserved introduced in 2013, increased in 2014, decreased in 2015 and increased again in 2017
- f Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years
- g 2021 - a reduction of 20% of the membership fee has been given to members due to the Corona Pandemic situation and financial consequences for members