

FIG FINANCIAL PROGRESS AT				Version of	31.12.24	
	2023	2024		2024		
	Result	Budget		Result	Variance	Notes
	€	€		€	€	
REGULAR INCOME						
Subscriptions						
Member associations	252,541	265,000		254,181	-10,819	
Affiliate members	28,638	35,000		28,243	-6,757	
Corporate members	71,575	80,000		73,600	-6,400	
Academic members	9,563	12,000		9,875	-2,125	
Less bad debts	16,925	15,000		22,654	7,654	
Less change in provision for doubtful d	5,800			1,700	1,700	
	<u>351,192</u>	<u>377,000</u>		<u>344,945</u>	<u>-32,055</u>	
Financial income / expenses						
Financial income	14,767	5,000		21,668	16,668	
Less banking costs	377	250		426	176	
Currency diff.	-36	-		17,102	17,102	
Advertising income					-	
Events - fees charged for services		50,000		50,000	-	
TOTAL REGULAR INCOME	365,546	431,750		433,289	1,539	
REGULAR EXPENDITURE						
Administration						
Office costs	142,619	175,480		135,684	-39,796	
Outsourced office costs	47,722	45,000		47,378	2,378	
Total administration	190,341	220,480		183,062	-37,418	
Marketing and publications	10,782	8,000		9,455	1,455	
Council and executive management					-	
	175,930	177,480		167,720	-9,760	
Commission support						
Regular grants	30,000	30,000		30,000	-	
Regular grants - Networks	9,000	12,000		12,000	-	
	39,000	42,000		42,000	-	
Total regular expenditure	416,053	447,960		402,237	-45,723	
Surplus/deficit of regular income over regular expenditure	-50,507	-16,210		31,052 xx	47,262	
[Key measure 1 - this to be positive]						
PROJECTS AND DEVELOPMENT						
Events - funds received by FIG						
Congress/Working Week	-9,045	5,000		6,654	1,654	
Regional Conference		5,000		4,766	-234	
Other events	12,859	5,000		500	-4,500	
	3,814	15,000		11,920	-3,080	
Development income						
Development spend						
Task Force support		2,000			2,000	
IT and web - developmental activity	-	7,000		24,101	-17,101	
Support for poor Member Associations	-	2,000		-	2,000	
Specific grants for Commissions		3,000			3,000	
	-	14,000		24,101	-10,101	
Projects and dev	3,814	1,000		-12,181	13,181	
Other projects					-	
Net result					-	
RESULT						
Overall surplus/deficit in the year - normal activities	-46,693	-15,210		18,871	34,081	
[Key measure 2 - this to be positive in total over the term of the 4 year budget period]						
Reserves at start of year						
Events Reserve	50,000					
IT Reserve	50,000					
General Reserve	411,058					
General Reserve as % of annual regul	99%					
General reserve as % of annual expen	98.80%					
Reserves at end of year - estimate						
Events Reserve	50,000					
IT Reserve	50,000					
150th anniversary 2028 reserve	15,000					
General Reserve	414,929					
General Reserve as % of regular annu	103%					
General Reserve as % of annual expen	97.32%					