

	Result 2023	Budget 2024	Result 2024	Budget 2025	Budget 2025	Budget 2025	Budget 2025	Budget 2026	Budget 2026	Budget 2026	Budget 2027	Budget 2027	Budget 2028	Notes
	FINAL	GA2024	FINAL	GA2022	GA2023	GA2024	GA2025	GA2023	GA2024	GA2025	GA2024	GA2025	GA2025	
PROJECTS AND DEVELOPMENT														
Events - funds received by FIG														
Congress/Working Week - share of	-9,045	5,000	6,654	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Regional conference		5,000	4,766	-	-	-	-	-	-	-	-	-	-	
Other events	12,859	5,000	500	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
	3,814	15,000	11,920	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Developmental income														
Developmental spend														
Support to task forces and other groups	-	2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
IT and web - developmental activity	-	7,000	24,101	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	
Support for poor Member Associations	-	2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Specific grants for Commissions	-	3,000		3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
	-	14,000	24,101	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	
RESULT														
Overall surplus/deficit in the year - normal activities	-46,693	-15,210	18,871	-5,750	-6,250	-14,219	-12,240	-10,750	2,632	-582	-3,662	4,749	9,070	
[Key measure 2 - this to be positive in total over the term of the 4 year budget period]														
Exceptional items														
Extraordinary anniversary expenses			2028 reserve											
Total reserves at year end	511,058	495,848	529,929	480,419	514,001	481,630	517,689	503,251	484,261	517,107	499,589	521,857	530,927	
General reserve	411,058	395,848	414,929	380,419	414,001	401,630	402,689	403,251	404,261	402,107	419,589	406,857	430,927	
Events reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	d
IT Development Reserve	50,000	50,000	50,000	50,000	50,000	30,000	50,000	50,000	30,000	50,000	30,000	50,000	50,000	e
2028 anniversary reserve			15,000				15,000			15,000		15,000		j
Total reserves as a % of regular (4-year average)	120%	111%	123%	117%	119%	107%	120%	112%	107%	119%	111%	115%	115%	f
General reserve as a % of regular (4-year average)	96%	87%	96%	93%	96%	88%	93%	89%	89%	93%	93%	89%	94%	f
General reserve as a % of regular (2023)	99%	88%	103%	87%	92%	88%	90%	87%	87%	87%	89%	88%	91%	
[Key measure 3 - this to be within the range 90-100%]														

Notes:

- a Provided for subscriptions fees that are not yet paid that are likely to be written off
- b Interest rates forecast to remain low - negative interest rate on bank accounts - and low-risk investment profile
- c Part of FIG events income is included as regular income, as budget is dependent on this income
- d Reserve introduced in 2012
- e IT reserved introduced in 2013, increased in 2014, decreased in 2015 and increased again in 2017
- f Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years
- g 2021 - a reduction of 20% of the membership fee has been given to members due to the Corona Pandemic situation and financial consequences for members
- h unrealised loss on investment caused by the general decrease in the market
- i inflation increases costs e.g. IT hosting