

The State of Valuers: South Pacific Perspective

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ABSTRACT

Valuers provide an essential and necessary service in land administration, property markets, and the overall financial markets of any country. The unique and multifarious land tenure systems in each of the south pacific island countries, plus their geographic remoteness, small population and related economies, makes valuation extremely challenging. In colonial days, expatriate valuers were brought in and provided mentorship and guidance to local valuers, but today most valuation offices are fully staffed by locals. This paper looks at current professional practices in several of the pacific island countries, including education and professional training, and then proposes potential ways to improve valuation practices in the pacific.

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