

XXV FIG Congress, Kuala Lumpur, Malaysia FIG Commission 9/FAO Round Table Concept Note

Theme:

Valuation Standards and the Voluntary Guidelines on the Responsible Governance of Tenure (VGGT)

FAO Focal Person:	Cecilie Ravn-Christensen
FIG Focal Persons:	Prof Frances Plimmer, Chair, FIG Commission 9
	Prof Liao, in-coming Chair, FIG Commission 9
	Hanne Elster, FIG Office

Introduction

The Voluntary Guidelines on the Responsible Governance of Tenure of Land, Fisheries and Forests in the Context of National Food Security promote secure tenure rights and equitable access to land, fisheries and forests as a means of eradicating hunger and poverty, supporting sustainable development and enhancing the environment. The Committee on World Food Security officially endorsed the Guidelines on 11 May 2012. Since then implementation has been encouraged by G20, Rio+ 20, United Nations General Assembly and Francophone Assembly of Parliamentarians (<u>http://www.fao.org/nr/tenure/voluntary-guidelines/en/</u>). The 2014 FIG Congress in Kuala Lumpur will include a Round Table session on Valuation Standards and the Voluntary Guidelines to look at the Voluntary Guidelines and their relationship with international valuation standards.

FIG and the VGGT

FIG embraces the Voluntary Guidelines and thus its membership has a responsibility to support the implementation, monitoring and evaluation of the Voluntary Guidelines on the Responsible Governance of Tenure of Land Fisheries and Forests. Many states now are involved in processes and programs on how to implement the guidelines. Valuation and related property standards are core issues not only for the surveying profession, but are of increasingly wide concern given the recognition of the core importance of tenure and property issues globally in the context of economies, societies and cultures. Addressing these is thus a major area of interest and responsibility for FIG and Commission 9.

FIG Commission 9 - Valuation and the Management of Real Estate

FIG Commission 9 seeks to advance the professional practice of appraisers, valuers and property managers working in all areas of real estate valuation and management. This may include facilitating and generating the exchange of information, knowledge and experience between valuation professionals for the benefit of the profession and all stakeholders. Commission 9 also represents the professionals who are charged with providing an economic value for land and buildings, and increasingly this includes taking into account the competing uses of land particularly where social and environmental values have a greater weight than can be represented in monetary terms. An on-going activity is to research and publish "best practice" for the benefit of valuers and property managers in different jurisdictions and sectors of the industry, for the benefit of the surveying community and the wider public.

Outline program

The Round Table will focus mainly around short scene-setting presentations by each of the Round Table members (3 - 5 minutes) and discussions will focus on the need for standardisation and what needs to be standardised, coupled with a reflection on the potential that the Voluntary Guidelines offer for an entry point at the highest global level and how the surveying profession can best use this in assisting its global service and ethical standards, with the Chair providing reporting, conclusions and reflections as a participant.

- Facilitator/Chair: Frances Plimmer (FIG Commission 9)
- Members of the Roundtable (There would be both 'institutional' members of the Round Table and those there in their 'individual' capacity)
 - o FIG Commission 9 Perspective: Prof Liao JunPing
 - FAO Perspective: Paul Munro-Faure (FAO Rome)
 - o RICS: Ben Elder
 - o Local Perspective: Kien Hwa Ting (Universiti Teknologi MARA,)
 - o Individual perspective: Ruud Kathmann (Netherlands Council for Real Estate Assessment)
 - o Individual perspective: William McCluskey (university of Ulster)

The outcome of this session should be a statement from FIG address the topic and may be consolidated into a wider joint statement with FAO on the various outcomes from the series of FAO/FIG collaborative activities at the XXV FIG Congress.

Main resources

The guidelines

FAO (2012). Voluntary Guidelines on the Responsible Governance of Tenure of Land, Fisheries and Forests in the Context of National Food Security. Rome, FAO. <u>http://www.fao.org/docrep/016/i2801e/i2801e.pdf</u>

Newsletter

Newsletter Voluntary Guidelines on Tenure Governance Initiatives http://www.fao.org/nr/tenure/whats-new/march-2014-news-flash/en/

You Tube

Responsible Governance of Tenure. <u>https://www.youtube.com/watch?v=dLqbi8xu3gw&feature=youtu.be</u>