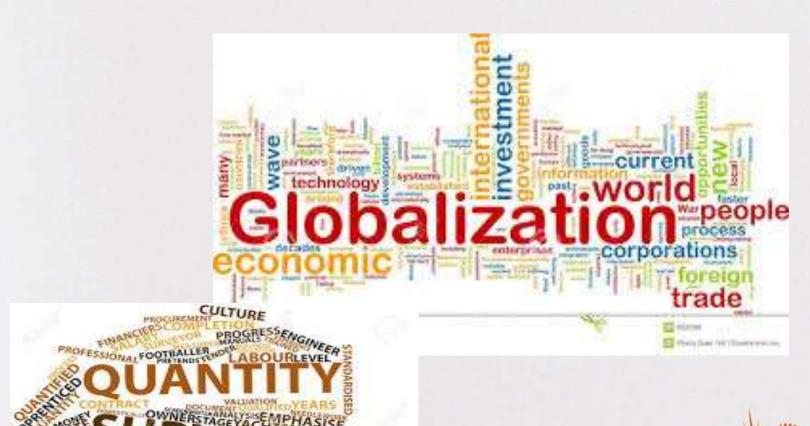
EFFECTS OF GLOBALIZATION ON QUANTITY SURVEYING PRACTICE IN AN EMERGING ECONOMY

Presented by
Prof Clinton Aigbavboa
Ayodeji OKE & Olayinka IBITOYE









JOHANNESBURG

GLOBALIZATION AND QUANTITY SURVEYING

Effects of Globalization on Quantity Surveying Practice in an Emerging Economy



Order of Presentation

- Introduction
- Review of literature
- Methodology
- Results
- Implications
- Recommendations
- Value and areas for further research



INTRODUCTION

- There has been increase in demand for sustainable projects
- The role of globalization cannot be overemphasized
- Technology has developed over the years and will continue to involve
- This will continuously enhance efficiency, productivity and overall performance of the construction industry.
- This and other trend of globalization affects the behaviour and style of professionals
- It allows for provision of better services for construction clients



INTRODUCTION

- Globalization has been necessitating paradigm shift in the operation of organizations and firms
- Quantity surveying practices have evolved from the traditional roles
- Globalization and other concepts have been the drivers of change through its measures and elements
- This study therefore examines the elements and measures of globalization and their effects on QS profession and firms



Aim of the Research

This study investigates the:

 impacts of globalization on quantity surveying (QS) practice in Nigeria

... in the quest of equipping quantity surveyor to contribute positively to sustainability of infrastructure projects.



REVIEW OF PREVIOUS STUDIES

- Concept of globalization
- Quantity surveying practice
- Measures of globalization
- Elements of globalization
- Globalization and QS services





METHODOLOGY

- Survey of registered QS firms.
- Lists obtained from NIQS (95 as at October 2015)
- Questionnaire as data collection instrument.
- Ethical consideration
 - Covering letter with relevant information
 - Questions revealing personal details avoided
 - No motivation for respondents nor forced to respond



FINDINGS

Globalization and QS profession

- Growth in ICT
- Rise in client taste
- Increased number of professional associates
- More opportunities
- Growth of international memberships
- Growth in demand for QS
- Participation in international projects
- Development of local firms
- Value for money
- Increase in no of cost management firms offering services on international scale
- Foreign companies wins larger share of contracts (3.21)
- Loss of professional bodies (2.86)



FINDINGS

Globalization and QS firms

- Enhances productivity
- Increase in demand for QS
- Improves presentation of documents
- Labor productivity
- Increase in capital flow
- Leads to achieving economies of scale
- Provides competitive advantage
- Continued technological change
- Enhances socio economy well being
- Attracts foreign direct investment
- Upgrade social image of firms
- Changes way procurement are done
- Poverty reduction (0.714)
- Generate gains
- Provides a means through which global wages converge
- Increase in economic growth
- Increase alienation (0.642)
- Social disintegration (0.586)



CONCLUSION/IMPLICATIONS AND VALUE

- Globalization enhances the productivity of QS
- Globalization has improve the performance of QS firms
- It is significant to the advancement of QS profession in the country
- There is a need for:
 - Adoption of emerging concept relating to technological advancement for survival at local and international market
 - Continuous training and development of QS on the concepts



AREAS FOR FURTHER RESEARCH

- Focus on QS firms
 - View from other stakeholders
- Focus on general effects on QS and QS firms
 - Examination of each elements/measures of globalization
- Adoption of questionnaire
 - Observation, examination and other methods
- Use of descriptive statistics for data analysis
 - Inferential and workable model





Thank you for listening!

