

European Valuation of Houses, a First Approach

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SUMMARY

Infofolio delivers digital information products for the insurance industry by building and maintaining a high-quality database with detailed real estate information and reliable valuation models. The Infofolio database has a nationwide coverage and enables clients in the insurance industry to optimize and automate their internal processes and risk assessments. The company works together with HAS University of Applied Sciences, Geo Media Design in order to expand their database, valuation models and market expertise to other countries in Europe.

To enable access to other countries different sources of geo data are assessed for quality aspects like consistency, completeness, timeliness, accuracy and precision. Both public and commercial sources are assessed. In an earlier attempt it became clear that despite the goals set forth in the INSPIRE directive regional and national differences in the availability and quality of spatial data make a common approach to gathering and assessing this data infeasible. Therefore, a more pragmatic approach is used and data is collected, validated and enriched regionally.

In this presentation we will share our findings on the possibilities and limitations of collecting spatial data regarding the built environment in several European countries. Furthermore, we will discuss whether the data available is usable to construct reliable valuation models that enable us to uniformly compare regional and national real estate markets.